

Pillar III

Capital Disclosures

SHINHAN FINANCIAL GROUP 3Q 2025 REPORT



Table of Contents

I .	BIS-based Capital Disclosure	03
II .	Consolidated Statement of Financial Position linked to Equity Items (Accounting and Supervisory Purposes)	05
III .	Main features of Capital Instruments	07
IV .	Group Capital Adequacy Assessment Method	14
V .	Risk-Weighted Assets and Required Capital by Risk	14



I .BIS-based Capital Disclosure

(Unit: KRW Billion)

Description	2025.09	
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Common Equity Tier 1 capital: instruments and reserves		
1 Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	14,322	H+J
2 Retained earnings	41,616	O-P
3 Accumulated other comprehensive income (and other reserves)	-2,817	K+L+M
4 Directly issued capital subject to phase-out from CET1 (only applicable to non-joint stock companies)	-	
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	89	Q
6 Common Equity Tier1 capital before regulatory adjustments	53,209	
Common Equity Tier 1 capital: regulatory adjustments		
7 Prudent valuation adjustments	-	
8 Goodwill (net of related tax liability)	3,830	B
9 Other intangibles other than mortgage servicing rights (net of related tax liability)	1,030	C
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability)	5	
11 Cash flow hedge reserve	-40	N
12 Shortfall of provisions to expected losses	-	
13 Securitisation gain on sale	-	
14 Gains and losses due to changes in own credit risk on fair valued liabilities	57	D+E
15 Defined benefit pension fund net assets	267	
16 Investments in own shares (if not already subtracted from paid-in capital on reported balance sheet)	-	
17 Reciprocal cross-holdings in common equity	-	
18 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
19 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	584	
20 Mortgage servicing rights (amount above 10% threshold)	-	
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22 Amount exceeding the 15% threshold	-	
23 Of which: significant investments in the common stock of financials	-	
24 Of which: mortgage servicing rights	-	
25 Of which: deferred tax assets arising from temporary differences	-	
26 National specific regulatory adjustments	273	
27 Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
28 Total regulatory adjustments to Common Equity Tier 1	6,006	
29 Common Equity Tier 1 capital (CET1)	47,203	
Additional Tier 1 capital: instruments		
30 Directly issued qualifying additional Tier 1 instruments plus related stock surplus	4,750	
31 Of which: classified as equity under applicable accounting standards	4,750	I
32 Of which: classified as liabilities under applicable accounting standards	-	
33 Directly issued capital instruments subject to phase-out from additional Tier 1	-	I
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	1,224	R
35 Of which: instruments issued by subsidiaries subject to phase-out	-	
36 Additional Tier 1 capital before regulatory adjustments	5,973	
Additional Tier 1 capital: regulatory adjustments		
37 Investments in own additional Tier 1 instruments	-	
38 Reciprocal cross-holdings in additional Tier 1 instruments	-	
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	
41 National specific regulatory adjustments	-	
42 Regulatory adjustments applied to additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
43 Total regulatory adjustments to additional Tier 1 capital	-	
44 Additional Tier 1 capital (AT1)	5,973	
45 Tier 1 capital (T1 = CET1 + AT1)	53,176	

Description	2025.09	
	Amounts	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
Tier 2 capital: instruments and provisions		
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	-	
47 Directly issued capital instruments subject to phase-out from Tier 2	-	F
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	1,897	G
49 Of which: instruments issued by subsidiaries subject to phase-out	-	
50 Provisions	963	A
51 Tier 2 capital before regulatory adjustments	2,860	
Tier 2 capital: regulatory adjustments		
52 Investments in own Tier 2 instruments	-	
53 Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	
54 Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
54a Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation and where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions (for G-SIBs only)	-	
55 Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
56 National specific regulatory adjustments	-	
57 Total regulatory adjustments to Tier 2 capital	-	
58 Tier 2 capital (T2)	2,860	
59 Total regulatory capital (TC = T1 + T2)	56,036	
60 Total risk-weighted assets	348,201	
Capital Ratios and Buffers		
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	13.56%	
62 Tier 1 (as a percentage of risk-weighted assets)	15.27%	
63 Total capital (as a percentage of risk-weighted assets)	16.09%	
64 Institution-specific buffer requirement (capital conservation buffer plus countercyclical buffer requirements plus higher loss absorbency requirement, expressed as a percentage of risk-weighted assets)	8.92%	
65 Of which: capital conservation buffer requirement	2.50%	
66 Of which: bank-specific countercyclical buffer requirement	0.92%	
67 Of which: bank G-SIB/D-SIB additional requirement	1.00%	
68 Common Equity Tier 1 (as a percentage of risk-weighted assets) available after meeting the bank's minimum capital requirements	9.06%	
National minima (if different from Basel III)		
69 National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	0.08%	
70 National Tier 1 minimum ratio (if different from Basel III minimum)	0.00%	
71 National total capital minimum ratio (if different from Basel III minimum)	0.00%	
Amounts below the thresholds for deduction (before risk weighting)		
72 Non-significant investments in the capital and other TLAC liabilities of other financial entities	807	
73 Significant investments in the common stock of financial entities	5,362	
74 Mortgage servicing rights (net of related tax liability)	-	
75 Deferred tax assets arising from temporary differences (net of related tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2		
76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	911	
77 Cap on inclusion of provisions in Tier 2 under standardised approach	1,897	
78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	52	
79 Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	990	

II. Consolidated Statement of Financial Position linked to Equity Items (Accounting and Supervisory Purposes)

(Unit: KRW Billion)

Title of Account	Consolidated B/S for Accounting Purposes	Consolidated B/S for Supervisory Purposes	Reference
A. Assets	782,940	726,081	
1 Cash and due from banks at amortized cost	47,218	45,640	
2 Due from banks at fair value through profit or loss	39	-	
3 Securities at fair value through profit or loss	75,558	63,025	
4 Financial assets designated at fair value through profit or loss	-	-	
5 Derivative assets	5,805	5,852	
6 Loans at amortized cost	458,896	455,823	
Provisions	-4,359	-4,325	
(Amount recognised in Tier 2 capital)	-	963	A
7 Loans at fair value through profit or loss	1,848	1,848	
8 Securities at fair value through other comprehensive income	99,789	62,389	
9 Securities at amortised cost	31,673	27,488	
10 Property and equipment, net	3,979	3,781	
11 Intangible assets	5,906	4,860	
Goodwill	4,652	3,830	B
Other intangible assets	1,254	1,030	C
12 Investment Using Equity Method	2,621	7,776	
13 Insurance contract assets	2	-	
14 Reinsurance contract assets	737	-	
15 Deferred tax assets	208	210	
16 Current tax receivable	37	54	
17 Investment property	437	423	
18 Defined benefit assets	297	303	
19 Other assets	47,823	46,543	
20 Assets held for sale	67	67	
B. Liabilities	722,363	665,519	
21 Deposits	437,880	438,019	
22 Financial liabilities at fair value through profit or loss	1,786	1,786	
23 Financial liabilities designated at fair value through profit or loss	6,798	6,798	
Finance debit valuation adjustment	-	57	D
24 Derivative liabilities	5,301	4,819	
Finance debit valuation adjustment	-	-	E
25 Borrowings	51,964	50,993	
26 Debt securities issued	91,686	90,888	
Subordinated Corporate Bond (group)	-	-	
Amount recognised in Tier 2 capital	-	-	F
Subordinated Corporate Bond (Bank)	5,845	5,845	
Amount recognised in Tier 2 capital	-	1,894	G
27 Net defined benefit liabilities	111	78	
28 Provisions	1,143	1,052	
29 Deferred tax liabilities	618	43	
30 Liabilities under insurance contracts	52,397	-	
31 Reinsurance contract liabilities	107	-	
32 Investment contract liabilities	773	-	
33 Other Liabilities	71,284	70,528	
34 Current tax payable	514	514	
35 Liabilities held for sale	-	-	

(Unit: KRW Billion)

Title of Account	Consolidated B/S for Accounting Purposes	Consolidated B/S for Supervisory Purposes	Reference
C. Equity	60,578	60,562	
36 Common stock	2,970	2,970	
Amount recognised in Common Equity Tier1 capital	-	2,970	H
Amount not recognised as capital	-	-	
37 Hybrid bonds	4,750	4,750	
Amount recognised in Tier 1 capital	-	4,750	I
38 Capital surplus	12,102	12,102	
Amount recognised in Common Equity Tier1 capital	-	12,102	
Capital Surplus related to Common Equity	-	11,353	J
Other Capital Surplus	-	749	K
Amount recognised in Tier 1 capital	-	-	
Amount not recognised as capital	-	-	
39 Capital adjustment	-843	-843	L
40 Accumulated other comprehensive loss	-2,723	-2,723	M
Net loss from cash flow hedges	-	-40	N
41 Retained earnings	41,616	41,616	O
Regulatory reserve for loan losses	-	-	P
42 Noncontrolling interests	2,707	2,692	
Amount recognised in Common Equity Tier1 capital	-	89	Q
Amount recognised in Tier 1 capital	-	1,224	R

Note 1) Consolidated scope for accounting purposes: Based on K-IFRS consolidated financial statements

2) Scope of consolidation for supervisory purposes: Excluding parts of insurance companies and mixed trusts that do not have a principal preservation agreement from the scope of consolidation for accounting purposes
(The Regulations of Financial Holding Company Supervision Regulations <Table 1-2>)

III. Main features of Issuance of Capital Instruments

(Unit: Billion)

Main Features	1	2	3	4	5
Issuers 1 Unique identifier Governing law(s) of the instrument	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group
Issuers 2 Unique identifier Governing law(s) of the instrument	A055550	KR6055552790	KR6055552840	KR6055551B33	KR6055551B32
Issuers 3 Unique identifier Governing law(s) of the instrument	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act - Act on the capital market and Financial investment business	- Commercial Law - Financial Holding Companies Act - Act on the capital market and Financial investment business	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act
Regulatory treatment					
4 Transitional Basel III rules Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type	Common Equity Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital
5 Transitional Basel III rules Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type	Common Equity Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital
6 Transitional Basel III rules Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group
7 Transitional Basel III rules Post transitional Basel III rules Eligible at solo / group / group & solo Instrument type	Stock	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital
8 Amount recognized in regulatory capital (KRW Bn.)	2,970	90	15	429	170
9 Par value of instrument (KRW Bn.)	2,970	90	15	430	170
10 Accounting classification	Equity	Equity	Equity	Equity	Equity
11 Original date of Issuance	-	2017-09-15	2018-04-13	2021-03-16	2021-03-16
12 Perpetual or Dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	-	-	-	-	-
14 Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	-	Call Date : 2027-09-15 Amount: at Par	Call Date : 2028-04-13 Amount: at Par	Call Date : 2026-03-16 Amount: at Par	Call Date : 2031-03-16 Amount: at Par
16 Subsequent call dates, if applicable	-	Every 3 months from 10 years of issuance	Every 3 months from 10 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 10 years of issuance
Coupons / Dividends					
17 Fixed or floating dividend / coupon	Floating dividend	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	Within the limit of dividend available	4.25%	4.56%	2.94%	3.30%
19 Existence of a dividend stopper	-	-	-	-	-
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	None	None	None	None	None
22 Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	-	-	-	-	-
24 If convertible, conversion trigger	-	-	-	-	-
25 If convertible, fully or partially	-	-	-	-	-
26 If convertible, conversion rate	-	-	-	-	-
27 If convertible, mandatory or optional conversion	-	-	-	-	-
28 If convertible, specify instrument type convertible into	-	-	-	-	-
29 If convertible, specify issuer of instrument it converts into	-	-	-	-	-
30 Write-down feature	-	Included	Included	Included	Included
31 If write-down, write-down trigger	-	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
32 If write-down, full or partial	-	Full	Full	Full	Full
33 If write-down, permanent or temporary	-	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	-	-	-	-	-
35 Previously Senior Securities(the security column number)	Basel 3 Compliant Additional Tier1 Capital(2~15, 19~26, 43~44)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)
36 Basel III Non-compliant transitioned features	Compliant	Compliant	Compliant	Compliant	Compliant
37 If non-compliant, specify non-compliant features	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry,, the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

6	7	8	9	10	11	12	13
Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group
Rule 144A Notes: US 824596AA84 Regulation S Notes: USY7749XAY77	KR6055551C16	KR6055552C15	KR6055553C89	KR6055554C88	KR6055551D15	KR6055551D72	KR6055553E12
- Commercial Law - Banking Act - Law of New York (OC)	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital
Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group
Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital
556	560	38	343	56	399	499	399
USD 500mn	562	38	344	56	400	500	400
Equity	Equity	Equity	Equity	Equity	Equity	Equity	Equity
2021-05-12	2022-01-25	2022-01-25	2022-08-26	2022-08-26	2023-01-30	2023-07-13	2024-01-31
Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
-	-	-	-	-	-	-	-
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Call Date : 2026-05-12 Amount: at Par	Call Date : 2027-01-25 Amount: at Par	Call Date : 2032-01-25 Amount: at Par	Call Date : 2027-08-26 Amount: at Par	Call Date : 2029-08-26 Amount: at Par	Call Date : 2028-01-30 Amount: at Par	Call Date : 2028-07-13 Amount: at Par	Call Date : 2029-01-31 Amount: at Par
Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 10 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 7 years of issuance	Every 3 months from 7 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
2.88%	3.90%	4.00%	4.93%	5.15%	5.14%	5.40%	4.49%
-	-	-	-	-	-	-	-
Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
None	None	None	None	None	None	None	None
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	Included	Included	Included	Included	Included
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
Full	Full	Full	Full	Full	Full	Full	Full
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry,, the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

14	15	16	17	18	19	20	21
Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Bank (Cambodia) PLC.	PT Bank Shinhan Indonesia	Shinhan Bank	Shinhan Bank	Shinhan Bank
KR6055551E97	KR6055551F21	KR6055551F96	-	-	KR600001A762	KR6000012A25	KR6000012AB3
- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Financial Holding Companies Act	- Commercial Law - Banking Act - The Laws of Cambodia	- Commercial Law - Banking Act - the Laws of Indonesia	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Common Equity Tier 1 Capital	Common Equity Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Common Equity Tier 1 Capital	Common Equity Tier 1 Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital
Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank
Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Stock	Stock	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital
399	399	399	-	-	36	26	153
400	400	400	5	1	70	50	300
Equity	Equity	Equity	Non-controlling Shareholder of Consolidated Subsidiaries	Non-controlling Shareholder of Consolidated Subsidiaries	Equity	Equity	Equity
2024-09-12	2025-02-13	2025-09-09	-	-	2017-06-29	2020-02-25	2020-11-05
Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
-	-	-	-	-	-	-	-
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Call Date : 2029-09-12 Amount: at Par	Call Date : 2030-02-13 Amount: at Par	Call Date: 2030-09-09 Amount: at Par	-	-	Call Date : 2027-06-29 Amount : at Par	Call Date : 2030-02-25 Amount : at Par	Call Date : 2025-11-05 Amount : at Par
Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	-	-	Every 3 months from 10 years of issuance	Every 3 months from 10 years of issuance	Every 3 months from 5 years of issuance
Fixed	Fixed	Fixed	Floating Dividend	Floating Dividend	Fixed	Fixed	Fixed
4.00%	3.90%	3.26%	Within the limit of Dividend Payable	Within the limit of Dividend Payable	3.81%	3.08%	2.87%
-	-	-	-	-	-	-	-
Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
None	None	None	None	None	None	None	None
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	-	-	Included	Included	Included
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	-	-	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
Full	Full	Full	-	-	Full	Full	Full
Permanent	Permanent	Permanent	-	-	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Additional Tier1 Capital(2~15, 19~26, 43~44)	Basel 3 Compliant Additional Tier1 Capital(2~15, 19~26, 43~44)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry,, the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

22	23	24	25	26	27	28	29
Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank
KR6000012C56	KR6000014CA7	KR6000011D31	KR6000011E48	KR6000017F41	KR60000115C6	Rule 144A Notes: US 82460CAJ36 Regulation S Notes: US82460EAJ91	KR6000011660
-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York(O C)	-Commercial Law -Banking Act
Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Tier2	Tier2	Tier2
Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital
Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank
Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt
165	158	204	204	204	-	-	-
323	310	400	400	400	300	USD 500mn	300
Equity	Equity	Equity	Equity	Equity	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost
2022-05-03	2022-10-17	2023-03-07	2024-04-02	2025-04-30	2015-12-04	2016-03-24	2016-06-01
Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated
-	-	-	-	-	2025-12-04	2026-03-24	2026-06-01
Yes	Yes	Yes	Yes	Yes	-	-	-
Call Date : 2027-05-03 Amount : at Par	Call Date : 2027-10-17 Amount : at Par	Call Date : 2028-03-07 Amount : at Par	Call Date : 2029-04-02 Amount : at Par	Call Date : 2030-04-30 Amount : at Par	-	-	-
Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	-	-	-
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
4.50%	5.70%	4.63%	4.19%	3.45%	3.01%	3.88%	2.62%
-	-	-	-	-	-	-	-
Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory	Mandatory	Mandatory
None	None	None	None	None	None	None	None
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative	Cumulative	Cumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	Included	Included	Included	Included	Included
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
Full	Full	Full	Full	Full	Full	Full	Full
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Senior Debt	Senior Debt	Senior Debt
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry,, the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

30	31	32	33	34	35	36	37
Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank
KR6000018699	KR6000019697	Rule 144A Notes: US82460CAL81 Regulation S Notes: US82460EAL48	KR6000013831	KR60000112833	Regulation S Notes: XS1795263281	Kangaroo Bond: AU3CB0256113	Rule 144A Notes: US 82460EAN04 Regulation S Notes: US82460CAN48
-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York(O C)	-Commercial Law -Banking Act	-Commercial Law -Banking Act	- Commercial Law - Banking Act - Law of New York(O C)	- Commercial Law - Banking Act - The Laws of Austral - ia	- Commercial Law - Banking Act - Law of New York(O C)
Tier2	Tier2	Tier2	Tier2	Tier2	Tier2	Tier2	Tier2
Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital
Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank
Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt
-	25	60	37	31	138	91	207
160	40	USD 350mn	150	50	USD 400mn	AUD 400mn	USD 400mn
Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost
2016-09-29	2016-09-29	2017-09-20	2018-03-15	2018-03-15	2018-03-26	2018-08-30	2019-04-23
Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
2026-09-29	2031-09-29	2027-09-20	2028-03-15	2033-03-15	2028-03-26	2028-08-30	2029-04-23
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
2.20%	2.43%	3.75%	3.37%	3.53%	4.51%	5.0%	4.00%
-	-	-	-	-	-	-	-
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
None	None	None	None	None	None	None	None
Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	Included	Included	Included	Included	Included
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
Full	Full	Full	Full	Full	Full	Full	Full
Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt	Senior Debt
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry', the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

38	39	40	41	42	43	44	45
Shinhan Bank	Shinhan Bank	Shinhan Bank	Shinhan Bank	Jeju Bank	Jeju Bank	Jeju Bank	Jeju Bank
KR6000011B58	KR6000012BB1	US82460CAR51	US824589AH86	A006220	KR6006221C92	KR6006221E25	KR60062215C9
-Commercial Law -Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act	- Commercial Law - Banking Act
Tier2	Tier2	Tier2	Tier2	Common Equity Tier 1 Capital	Additional Tier 1 Capital	Additional Tier 1 Capital	Tier2
Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Eligible Equity Capital	Common Equity Tier 1 Capital	Eligible Equity Capital	Eligible Equity Capital	Tier2
Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Shinhan Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank
Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Stock	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Additional Tier1 Capital	Basel 3 Compliant Tier2 Subordinated Debt
246	160	432	432	89	25	25	-
400	260	USD 500mn	USD 500mn	68	50	50	20
Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Liability at amortized cost	Non-controlling Shareholder of Cons olidated Subsidiaries	Equity	Equity	Liability at amortized cost
2021-05-06	2021-11-09	2022-04-13	2024-04-15	-	2022-09-19	2024-02-28	2015-12-08
Dated	Dated	Dated	Dated	Perpetual	Perpetual	Perpetual	Dated
2031-05-06	2031-11-09	2032-04-13	2034-04-15	-	-	-	2025-12-08
-	-	-	-	No	Yes	Yes	No
-	-	-	-	-	Call Date : 2027-09-19 Amount : at Par	Call Date : 2029-02-28 Amount : at Par	-
-	-	-	-	-	Every 3 months from 5 years of issuance	Every 3 months from 5 years of issuance	-
-	-	-	-	-	-	-	-
Fixed	Fixed	Fixed	Fixed	Floating dividend	Floating dividend	Fixed	Fixed
2.58%	2.84%	4.38%	5.75%	Within the limit of dividend available	5.95%	5.65%	3.50%
-	-	-	-	-	-	-	-
Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Fully discretionary	Fully discretionary	Mandatory
None	None	None	None	None	None	None	None
Cumulative	Cumulative	Cumulative	Cumulative	Noncumulative	Noncumulative	Noncumulative	Cumulative
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
Included	Included	Included	Included	-	Included	Included	Included
Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution	-	Designated as an insolvent financial institution	Designated as an insolvent financial institution	Designated as an insolvent financial institution
Full	Full	Full	Full	-	Full	Full	Full
Permanent	Permanent	Permanent	Permanent	-	Permanent	Permanent	Permanent
-	-	-	-	-	-	-	-
Senior Debt	Senior Debt	Senior Debt	Senior Debt	Basel 3 Compliant Ad ditional Tier1 Capital (2~15, 19~26, 43~44)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Basel 3 Compliant Subordinated Debt (16, 26~41, 45~47)	Senior Debt
Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant	Compliant
-	-	-	-	-	-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the 'Act on Structural Improvement of the Financial Industry', the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

(Unit: KRW Billion)

46	47	48
Jeju Bank	Jeju Bank	PT Shinhan Sekuritas Indonesia
KR6006221669	KR6006221768	-
- Commercial Law - Banking Act	- Commercial Law - Banking Act	-
Tier2	Tier2	Additional Tier 1 Capital/Tier2
Eligible Equity Capital	Eligible Equity Capital	Additional Tier 1 Capital/Tier2
Shinhan Financial Group Jeju Bank	Shinhan Financial Group Jeju Bank	Shinhan Financial Group Asia Trust
Basel 3 Compliant Tier2 Subordinated Debt	Basel 3 Compliant Tier2 Subordinated Debt	Stock
-	33	0
50	30	1
Liability at amortized cost	Liability at amortized cost	Non-controlling Sha reholder of Consolida ted Subsidiaries
2016-06-29	2017-06-22	-
Dated	Dated	Perpetual
2026-06-29	2027-06-22	-
No	No	No
-	-	-
-	-	-
-	-	-
Fixed	Fixed	Floating dividend
3.80%	3.75%	Within the limit of dividend available
-	-	-
Mandatory	Mandatory	Fully discretionary
None	None	None
Cumulative	Cumulative	Noncumulative
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Included	Included	-
Designated as an insolvent financial institution	Designated as an insolvent financial institution	-
Full	Full	-
Permanent	Permanent	-
-	-	-
Senior Debt	Senior Debt	Basel 3 Compliant Additional Tier1 Capital(2~15, 19~26 , 43~44)
Compliant	Compliant	Compliant
-	-	-

Note1) The above capital stock includes KRW 274.1 billion raised through the issuance of redeemable preferred shares (10th and 12th redeemable preferred shares, and 11th convertible redeemable preferred shares), which was redeemed through extinguishment of retained earnings.

Note2) If the Bank is designated as an insolvent financial institution in accordance with the "Act on Structural Improvement of the Financial Industry," the debentures are permanently amortized in full. Amortization of this bond is not considered a cause for default.

IV. Group Capital Adequacy Assessment Method

- Shinhan Financial Group has been calculating the BIS Equity Capital Ratio by applying the Basel 3 Capital Regulation Standard from the end of 2013.
- The BIS Equity Capital Ratio is an index that evaluates whether a financial Institution's available capital is sufficient to cover the risk-weighted assets it is exposed to.
- Shinhan Financial Group has been calculating risk-weighted assets by introducing the credit risk section of the final draft of Basel 3 from the end of September, 2020. BIS ratio(CET1) for 3Q2025 was 16.09% and we maintain sufficient capital adequacy by exceeding the minimum equity ratio of 12.50%.
- Shinhan Financial Group has maintained the BIS Ratio above the appropriate level, considering the capital conservation buffer introduced in 2016, the additional capital of systemically important banks, and the counter-cyclical buffer capital. For this purpose, it is monitored every quarter on a reporting system.

V. Risk-Weighted Assets and Required Capital by Risk

(Unit: KRW Billion)

Description	RWA		Minimum capital requirements
	30-Sept-25	31-Dec-24	30-Sept-25
1 Credit risk (excluding counterparty credit risk)	228,427	223,481	18,274
2 Of which: standardized approach(SA)	99,523	95,186	7,962
3 Of which: internal ratings-based(IRB) approach	65,344	63,802	5,227
4 Of which: supervisory slotting approach	-	-	-
5 Of which: Advanced internal ratings-based(AIRB) approach	63,560	64,493	5,085
6 Counterparty credit risk (CCR)	5,024	6,603	402
7 Of which:standardised approach for counterparty credit risk(SA-CCR)	5,024	6,603	402
8 Of which: internal model approach for counterparty credit risk	-	-	-
9 Others	-	-	-
10 Credit Valuation Adjustment (CVA) risk	2,019	2,741	161
11 Stock Exposure	14,865	16,533	1,189
12 Collective investment securities - look through approach (LTA)	25,341	17,849	2,027
13 Collective investment securities - mandate based approach (MBA)	4,870	6,771	390
14 Collective investment securities - fall back approach (FBA)	-	-	-
15 Settlement risk	-	-	-
16 Securitisation exposures	110	120	9
17 Of which:securitisation IRB approach(SEC-IRBA)	-	-	-
18 Of which:securitisation external ratings based approach(SEC-ERBA)	110	120	9
19 Of which : securitisation standardized approach(SEC-SA)	-	-	-
20 Market risk	19,844	20,611	1,588
21 Of which: standardised approach(SA)	19,844	20,611	1,588
22 Of which: internal model approach(IMA)	-	-	-
23 Additional capital due to account change	-	-	-
24 Operation risk	35,156	34,585	2,812
25 Amount below the deduction limit (250% RW applied)	12,545	12,084	1,004
26 Adjustment amount of RWA according to lower limit application	-	-	-
27 Total Amount(1+6+10+11+12+13+14+15+16+20+23+24+25+26)	348,201	341,379	27,856