

2006 3

2006 11

*“Your Total Financial Solution:  
Shinhan Financial Group”*



# Disclaimer Statement

2006 3 가 가 ,

2006 4 1 , 舊 3/4

(Pro forma)

(www.shinhangroup.com)



I.

II. /

III.

IV.

V.

VI. (Appendix)



2006

3

# Highlight (1) -



3

1 5,822 (3 5,101 ) ,  
25% 가, 2 5,957 14.4%



128 ) ,

1,127 ( 535 , 314 , 150 ,  
917 , 507



3

1 4,209 (3 4,642 ) ,  
23.8% 가



1 4,101 (3 4,617 ) , 23.5% 가



( ) 2.38% , 3bp , 3bp



3

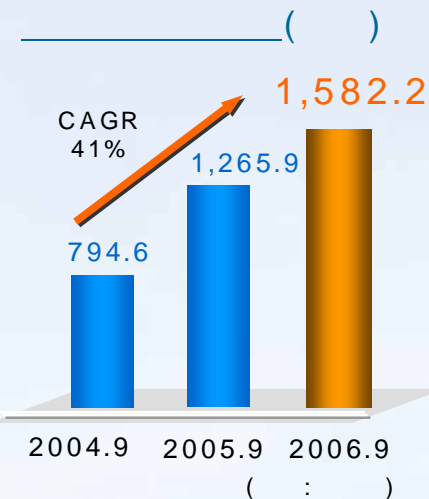
4,175 (3 1,402 ) ,  
206% 가

1,871 (3 670 ) , 972 (3 365 ) , 810 , 431

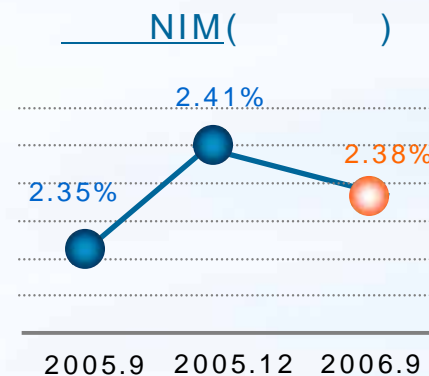


11.5%p

22.7% , 11.2%



) CAGR(Compound Annual Growth Rate):





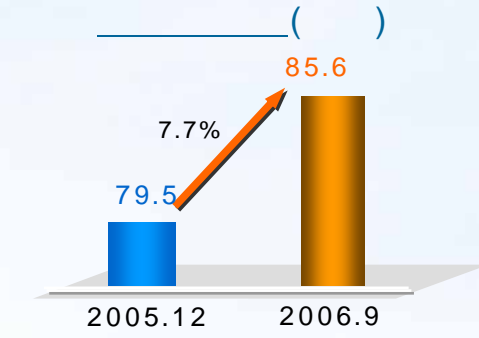
2006 9 217 ,  
23.5 (12.1%) 가

184 ( 85%), 33 ( 15%)



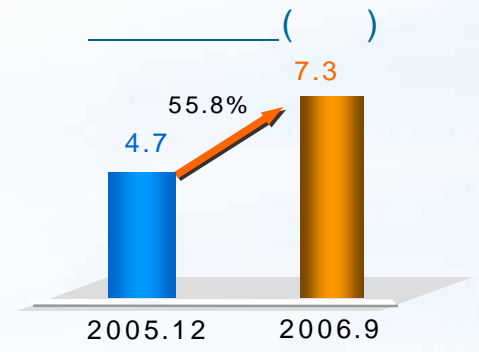
2006 9 184 ,  
18.4 (11.1%)

( + ) 92.9 , 8.7 (10.4%) 가  
6.1 (7.7%), 2.6 (55.8%) 가



가 4.5 (11%) 가

( + ) 4.2 (9.9%) 가





(NPL) 1.15%,  
0.03%p

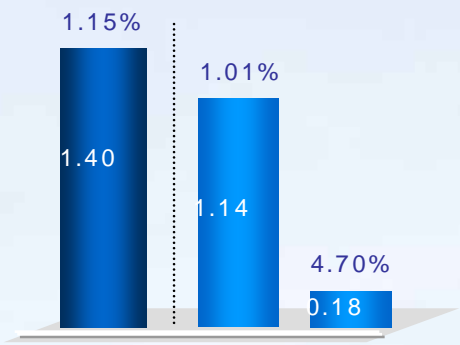


NPL 1.01%, NPL 145%



NPL 4.70%, NPL 128%

NPL

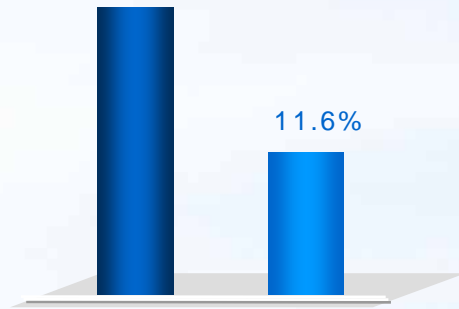


BIS 133.6% ( ),  
11.6%



(Tier 1) 8.0%, 3.6%

BIS



)  
BIS



# I. (Income)

1.

2. (1)

3. (2)

4.

5. /NIM

6.

7.



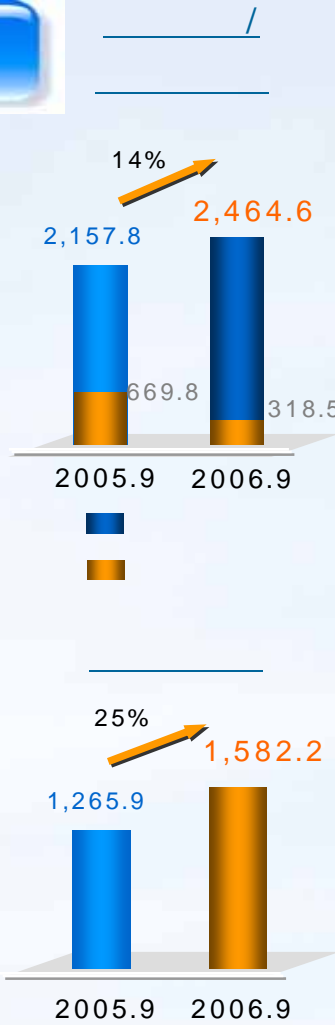
1.

I.

( : )

	2006 3/4	2005 3/4			2006 3	2006 2			2005
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(a=b+c)	4,125.5	3,740.6	384.9	10.3%	1,346.3	1,357.5	-11.2	-0.8%	5,107.0
(b)	3,309.9	2,979.2	330.6	11.1%	1,122.7	1,073.6	49.1	4.6%	4,042.8
(c)	815.7	761.4	54.3	7.1%	223.6	283.9	-60.3	-21.2%	1,064.1
(d)	2,036.3	1,715.3	321.0	18.7%	673.5	699.0	-25.6	-3.7%	2,428.0
(e=a-d)	2,089.2	2,025.3	63.9	3.2%	672.8	658.5	14.4	2.2%	2,679.0
(f)	375.4	132.4	243.0	183.5%	105.9	206.4	-100.5	-48.7%	234.9
(g=e+f)	2,464.6	2,157.8	306.9	14.2%	778.8	864.8	-86.1	-10.0%	2,913.9
(h)	318.5	669.8	-351.3	-52.4%	50.4	147.8	-97.5	-65.9%	902.7
(i=g-h)	2,146.1	1,488.0	658.1	44.2%	728.4	717.0	11.4	1.6%	2,011.2
	1,582.2	1,265.9	316.3	25.0%	510.1	595.7	-85.6	-14.4%	1,732.1





2.

(1)

I.

( : )

	( [1] )	[2]	( [3=1*2] )	[4]	( [5=3+4] )
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( )

(a)	1,427.5		1,420.9	-130.7	1,290.2
3)	1,410.1	100.0%	1,410.1	-131.3 1)	1,278.8
	17.4	62.4%	10.8	0.6 1)	11.4
(b)	424.6		417.5	-74.9	342.6
	81.0	100.0%	81.0	-16.9 1)	64.1
	97.2	100.0%	97.2	-42.0 1)	55.2
	187.1	100.0%	187.1	-16.0 1)	171.1
	43.1	100.0%	43.1		43.1
BNPP	6.8	50.0%	3.4		3.4
SH&C	7.3	50.0%	3.6		3.6
	-0.1	51.0%	-0.1		-0.1
	2.2	100.0%	2.2		2.2
	0.0	100.0%	0.0		0.0
(c)				-50.7 2)	-50.7
(d=a+b+c)	1,852.1		1,838.5	-256.3	1,582.2



1) : 535 , 128 , 314 , 150 , -5

: 917 , 46

2) ( ): -295 , -328 , 116

3) 舊 1



3.

(2)

I.

( : )

( )	2006 3/4	2005 3/4			2006 3	2006 2			2005
(a)	1,420.9	1,147.2	273.6	23.8%	464.2	524.4	-60.2	-11.5%	1,537.8
	1,410.1 <sup>1)</sup>	1,141.5	268.6	23.5%	461.7	519.4	-57.7	-11.1%	1,530.9
	10.8	5.7	5.0	87.4%	2.5	5.0	-2.5	-49.5%	6.9
(b)	417.5	136.6	280.9	205.7%	140.2	179.5	-39.4	-21.9%	194.8
	81.0	54.2	26.8	49.4%	19.8	36.1	-16.3	-45.2%	87.3
	97.2	n.a.	n.a.	n.a.	36.5	30.7	5.8	18.9%	6.1
	187.1	53.5	133.6	249.7%	67.0	103.6	-36.6	-35.3%	54.2
	43.1	19.7	23.4	118.8%	13.8	8.1	5.7	70.4%	36.7
BNPP	3.4	2.7	0.8	28.3%	1.2	1.1	0.1	14.3%	3.7
SH&C	3.6	2.2	1.4	61.4%	2.1	0.5	1.7	366.7%	2.7
	-0.1	2.8	-2.9	n.a.	-1.4	-1.2	-0.3	n.a.	2.7
	2.2	2.1	0.1	4.8%	0.9	0.8	0.1	12.5%	2.4
	0.0	-0.6	0.6	n.a.	0.3	-0.1	0.4	n.a.	-1.0
(c=a+b)	1,838.5	1,283.8	554.7	43.2%	604.4	704.0	-99.6	-14.2%	1,732.6
	1,582.2	1,265.9	316.3	25.0%	510.1	595.7	-85.6	-14.4%	1,732.1

1) 舊 1

4.

(Pro Forma )

I.

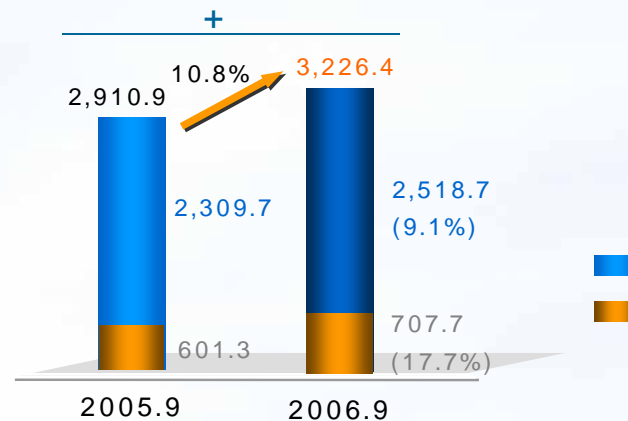
( : )

	2006 3/4	2005 3/4			2006 3	2006 2		
(a=b+c)	3,226.4	2,910.9	315.5	10.8%	1,066.9	1,047.1	19.8	1.9%
(b)	2,518.7	2,309.7	209.1	9.1%	862.2	811.3	50.9	6.3%
(c)	707.7	601.3	106.4	17.7%	204.7	235.8	-31.1	-13.2%
(d)	1,531.8	1,281.0	250.8	19.6%	509.2	536.9	-27.6	-5.1%
(e=a-d)	1,694.5	1,629.9	64.6	4.0%	557.6	510.2	47.4	9.3%
(f)	441.6	92.8	348.8	375.7%	130.8	275.1	-144.3	-52.5%
(g=e+f)	2,136.1	1,722.7	413.4	24.0%	688.4	785.4	-96.9	-12.3%
(h)	211.0	508.9	-297.9	-58.5%	45.0	80.3	-35.3	-44.0%
(i=g-h)	1,925.2	1,213.8	711.3	58.6%	643.4	705.0	-61.6	-8.7%
	1,377.0	959.2	417.8	43.6%	461.7	519.5	-57.8	-11.1%

) Pro Forma : 가



) 舊 1 ,



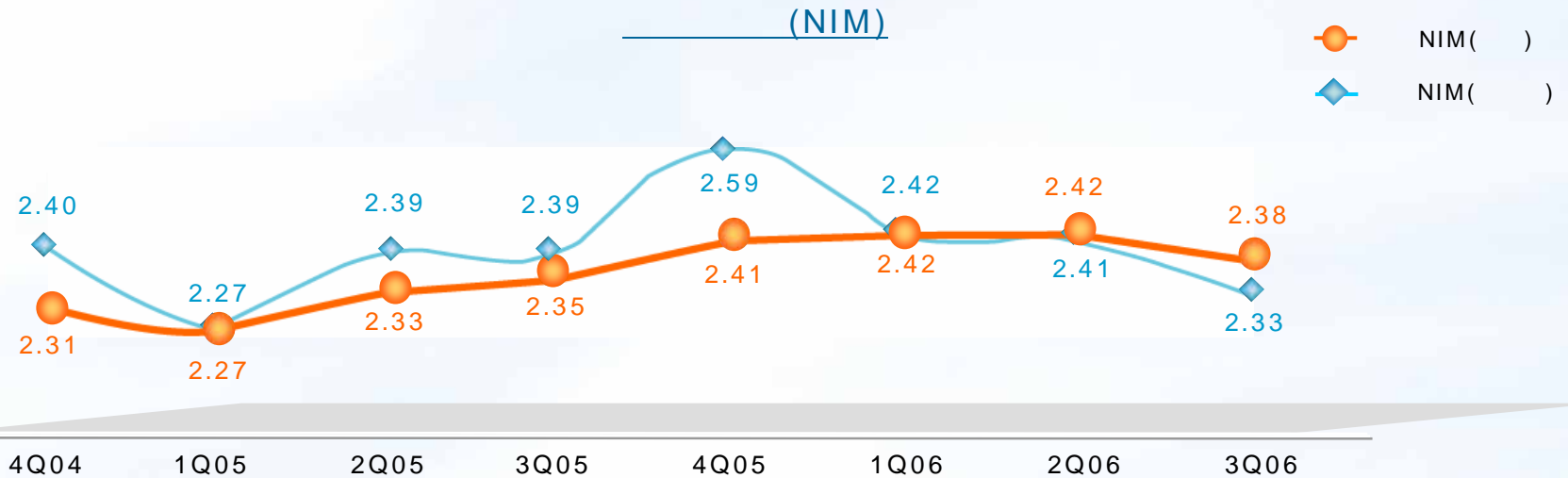
) 가

1)

( : )

	2006 3/4	2005 3/4			2006 3	2006 2		
(a)	5,722.1	4,913.3	808.8	16.5%	2,030.0	1,846.3	183.7	9.9%
	4,783.5	4,120.9	662.6	16.1%	1,683.7	1,566.1	117.6	7.5%
가 /	938.6	792.4	146.2	18.5%	346.3	280.2	66.1	23.6%
(b)	3,203.3	2,603.7	599.6	23.0%	1,167.8	1,035.1	132.7	12.8%
	1,942.7	1,707.1	235.6	13.8%	706.8	617.3	89.5	14.5%
/	1,260.6	896.6	364.0	40.6%	461.0	417.8	43.2	10.3%
(a-b)	2,518.7	2,309.6	209.1	9.1%	862.2	811.3	50.9	6.3%

) Pro Forma





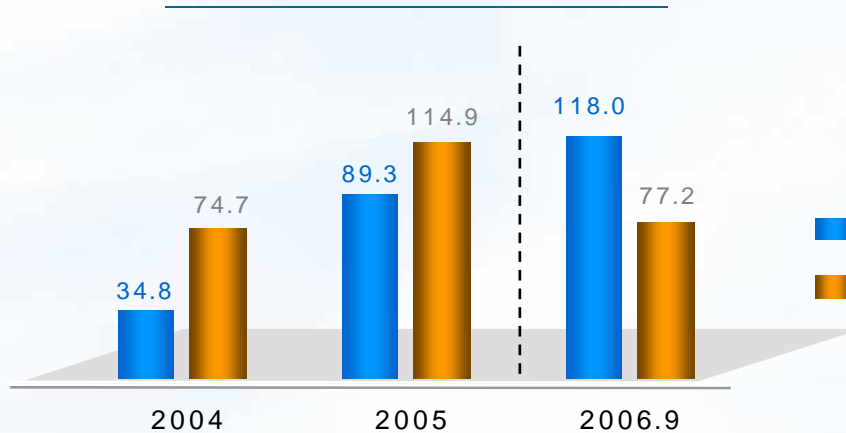
6.

I.

( : )

	2006 3/4	2005 3/4			2006 3	2006 2		
	707.7	601.2	106.4	17.7%	204.7	235.9	-31.1	-13.2%
	567.1	531.6	35.6	6.7%	180.2	210.9	-30.7	-14.6%
( )	118.0	57.5	60.5	105.2%	35.9	41.6	-5.7	-13.7%
( )	77.2	85.3	-8.1	-9.5%	22.2	25.3	-3.1	-12.3%
	32.8	32.6	0.2	0.6%	12.1	11.5	0.6	5.1%
	107.7	37.1	70.7	190.6%	12.5	13.5	-1.0	-7.6%

) Pro Forma





7.

I.

( : )

		2006 3/4	2005 3/4			2006 3	2006 2		
		1,531.8	1,281.0	250.8	19.6%	509.3	536.8	-27.5	-5.1%
		637.4	567.6	69.8	12.3%	181.3	222.3	-41.0	-18.5%
		725.4	556.3	169.1	30.4%	262.8	260.7	2.1	0.8%
가		124.4	110.4	14.0	12.7%	49.5	40.4	9.1	22.6%
		44.6	46.7	-2.1	-4.4%	15.7	13.4	2.3	16.9%

) Pro Forma



## II. / (Balance Sheet)

1. (1)
2. (2)
- 3.
- 4.
- 5.



1.

(1)

II. /

1)

( : )

	2004.12	2005.12	2006.9		
	155,538	165,358	183,794	18,436.0	11.1%
	153,655	163,289	181,472	18,183.2	11.1%
	1,883	2,069	2,322	252.8	12.2%
	18,255	27,085	32,758	5,672.6	20.9%
	2,955	3,883	4,217	334.6	8.6%
	-	5,129	5,782	652.5	12.7%
	1,470	1,532	3,533	2,000.6	130.6%
	1,321	1,401	1,648	247.2	17.6%
BNP	6,071	7,353	7,256	-96.8	-1.3%
SH	6,438	7,788	10,322	2,534.5	32.5%
*	174,341	193,739	217,234	23,494.8	12.1%



\* AUM( BNP +SH ) ,



2.

(2)

II. /

2) / ( ) ( : )

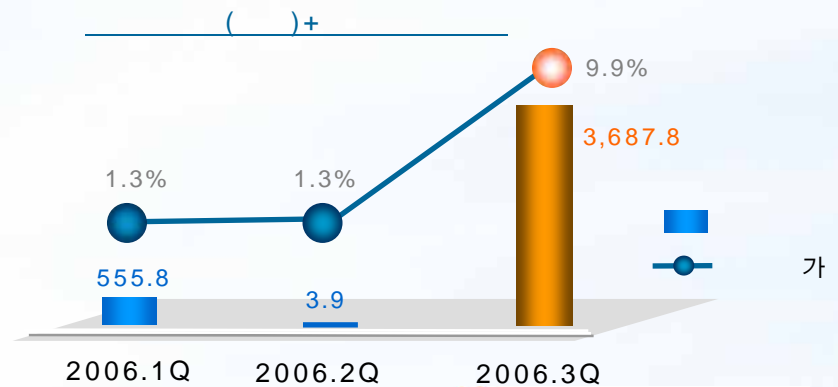
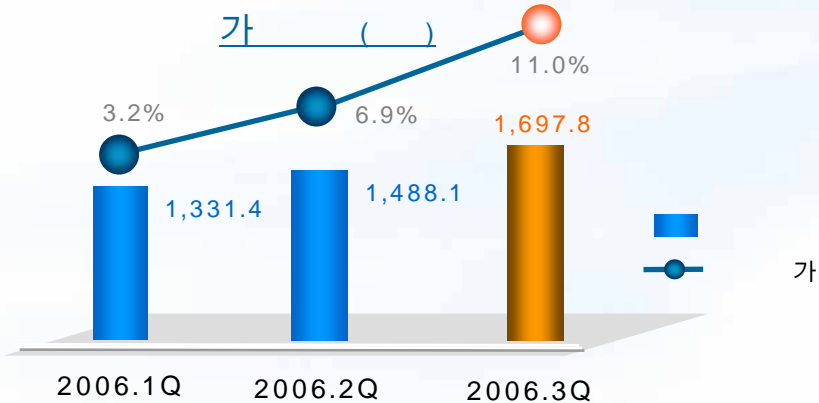
		2006 9	2005 12			2006 6		
		90,080.7	83,197.9	6,882.8	8.3%	85,512.4	4,568.3	5.3%
	*	10,714.6	7,935.5	2,779.1	35.0%	9,309.4	1,405.1	15.1%
가		33,377.8	30,224.4	3,153.4	10.4%	31,834.7	1,543.2	4.8%
		3,492.0	3,861.5	-369.5	-9.6%	3,509.2	-17.2	-0.5%
		3,608.4	3,486.8	121.6	3.5%	3,495.5	112.9	3.2%
		38,755.8	31,511.8	7,244.0	23.0%	37,452.8	1,303.0	3.5%
		180,029.4	160,217.9	19,811.5	12.4%	171,114.0	8,915.4	5.2%
		92,041.4	87,888.0	4,153.4	4.7%	86,534.2	5,507.2	6.4%
		3,844.1	3,647.3	196.8	5.4%	3,671.6	172.5	4.7%
/		46,068.7	38,756.5	7,312.2	18.9%	44,583.2	1,485.5	3.3%
		27,096.5	19,715.3	7,381.2	37.4%	26,251.4	845.1	3.2%
		10,978.8	10,210.9	767.9	7.5%	10,073.6	905.2	9.0%
		180,029.4	160,217.9	19,811.5	12.4%	171,114.0	8,915.4	5.2%

\* : + + +

( : )

	2006 9	2005 12			2006 6		
(A)	85,593.6	79,452.3	6,141.3	7.7%	81,389.4	4,204.2	5.2%
가	45,641.4	41,124.2	4,517.2	11.0%	43,943.6	1,697.8	3.9%
	28,687.5	25,126.1	3,561.4	14.2%	27,462.4	1,225.1	4.5%
	16,953.9	16,002.6	951.3	5.9%	16,481.2	472.7	2.9%
	39,952.2	38,328.1	1,624.1	4.2%	37,445.8	2,506.4	6.7%
SOHO	33,204.7	31,054.8	2,149.9	6.9%	30,952.9	2,251.8	7.3%
	12,220.4	11,449.4	771.0	6.7%	11,206.8	1,013.6	9.0%
	6,747.4	7,273.3	-525.9	-7.2%	6,492.9	254.5	3.9%
(B)	7,322.8	4,699.4	2,623.4	55.8%	6,141.4	1,181.4	19.2%
(A+B)	92,916.4	84,151.7	8,764.7	10.4%	87,530.8	5,385.6	6.2%

) Pro Forma





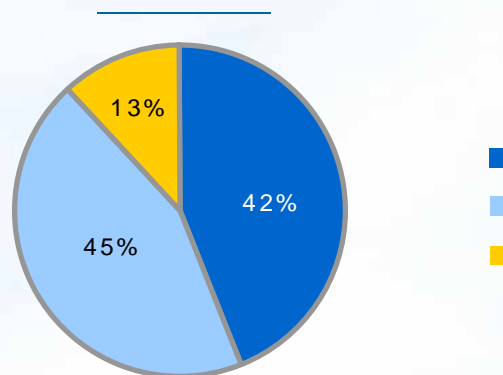
4.

II. /

( : )

	2006 9	2005 12			2006 6		
	82,934.9	80,093.0	2,841.9	3.5%	78,103.9	4,831.0	6.2%
	34,971.1	34,022.4	948.7	2.8%	34,242.5	728.6	2.1%
	11,577.6	11,160.8	416.8	3.7%	10,949.0	628.6	5.7%
,	23,393.5	22,861.6	531.9	2.3%	23,293.5	100.0	0.4%
	37,184.1	35,408.6	1,775.5	5.0%	34,680.7	2,503.4	7.2%
	30,000.8	27,226.0	2,774.8	10.2%	27,272.8	2,728.0	10.0%
/	7,183.3	8,182.6	-999.3	-12.2%	7,407.9	-224.6	-3.0%
	10,779.7	10,662.0	117.7	1.1%	9,180.7	1,599.0	17.4%
	20,490.0	18,056.8	2,433.2	13.5%	19,158.3	1,331.7	7.0%

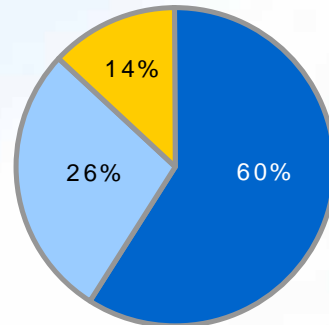
) Pro Forma



( : )

	2006 9	2005 12 )			2006 6		
(Managed)	3,875.3	4,220.7	-345.4	-8.2%	3,882.4	-7.0	-0.2%
	2,314.8	2,539.5	-224.7	-8.8%	2,289.4	25.4	1.1%
( )	181.0	462.5	-281.5	-60.9%	187.7	-6.7	-3.6%
	1,022.4	1,135.6	-113.2	-10.0%	1,077.8	-55.4	-5.1%
	538.2	545.7	-7.5	-1.4%	515.2	23.0	4.5%
( )	142.8	274.2	-131.4	-47.9%	191.0	-48.2	-25.2%
	6,707.7	6,655.9	51.8	0.8%	6,652.4	55.3	0.8%
	3,913.1	3,534.1	379.0	10.7%	3,759.0	154.1	4.1%
	914.8	955.0	-40.2	-4.2%	922.1	-7.3	-0.8%
	1,879.8	2,166.8	-287.0	-13.2%	1,971.3	-91.5	-4.6%
( )	6,246	5,666	580	10.2%	6,036	210	3.5%
가 ( )	3,458	3,181	277	8.7%	3,369	89	2.7%

) Pro Forma : 舊 + 舊





### III. (Asset Quality)

- 1.
- 2.
- 3.
- 4.

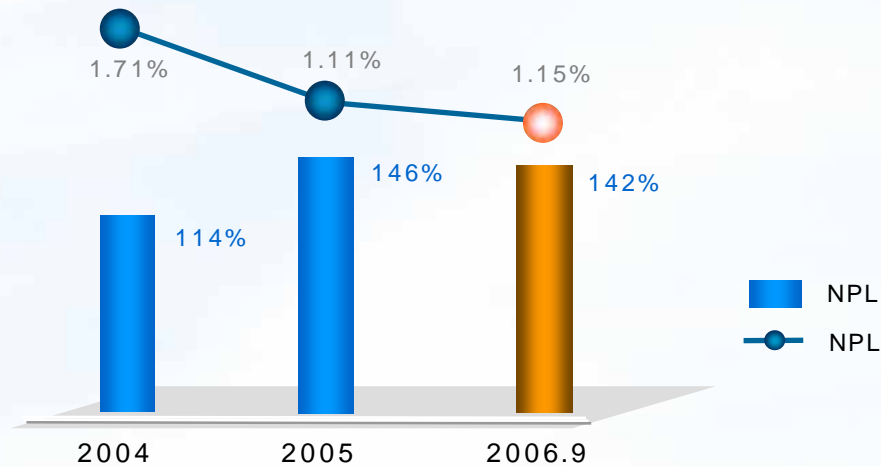
1.

III.

( : )

	2006 9	2005 12			2006 6		
)	122,178.1	109,005.5	13,172.6	12.1%	113,196.6	8,981.4	7.9%
	118,876.5	105,645.8	13,230.7	12.5%	109,954.5	8,922.0	8.1%
	1,902.4	2,149.2	-246.8	-11.5%	1,793.8	108.6	6.1%
	720.3	680.4	39.9	5.9%	725.5	-5.2	-0.7%
	244.2	189.9	54.3	28.6%	288.6	-44.5	-15.4%
	434.7	340.1	94.6	27.8%	434.2	0.5	0.1%
	1,399.2	1,210.4	188.7	15.6%	1,448.3	-49.2	-3.4%
	1.15%	1.11%	n.a.	0.03%p	1.28%	n.a.	-0.13%p
	1,990.8	1,772.4	218.4	12.3%	2,022.5	-31.7	-1.6%
Coverage Ratio	142.3%	146.4%	n.a.	-4.1%p	139.6%	n.a.	2.6%p

) / , , , , ,



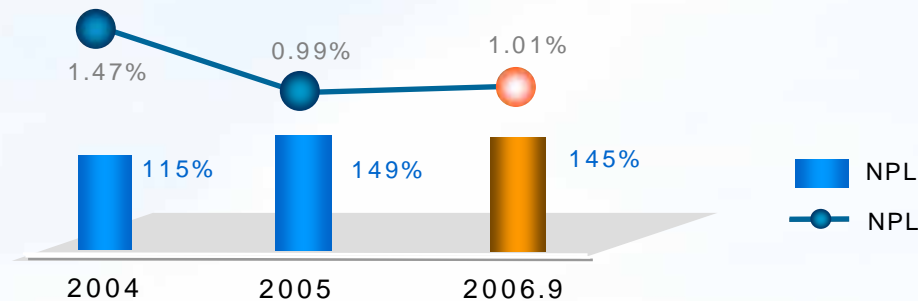
2.

III.

( : )

	2006 9	2005 12			2006 6		
	113,287.8	100,333.7	12,954.1	12.9%	104,774.1	8,513.7	8.1%
	110,411.1	97,466.5	12,944.6	13.3%	102,014.3	8,396.8	8.2%
	1,734.1	1,878.2	-144.1	-7.7%	1,619.1	115.0	7.1%
	704.9	662.4	42.5	6.4%	709.7	-4.8	-0.7%
	135.8	86.6	49.2	56.8%	138.0	-2.2	-1.6%
	302.0	240.0	62.0	25.8%	293.0	9.0	3.1%
	1,142.7	989.0	153.7	15.5%	1,140.7	2.0	0.2%
	1.01%	0.99%	n.a.	0.02%p	1.09%	n.a.	-0.1%p
	1,657.1	1,471.6	185.5	12.6%	1,657.0	0.1	0.0%
Coverage ( )	145.0%	148.8%	n.a.	-3.8%p	145.3%	n.a.	-0.2%p
	38.7	75.0	n.a.	n.a.	13.0	n.a.	n.a.
	1.02%	0.92%		0.10%p	1.01%		0.01%p
가	0.87%	0.77%		0.10%p	0.85%		0.02%p
	0.38%	0.35%		0.03%p	0.37%		0.01%p
	1.70%	1.40%		0.30%p	1.64%		0.06%p
	1.69%	1.29%	n.a.	0.40%p	1.69%	n.a.	0.00%p
	1.73%	1.55%		0.18%p	1.73%		0.00%p
	1.94%	1.53%		0.41%p	1.93%		0.01%p
	1.49%	0.01%		1.48%p	1.51%		-0.02%p

) Pro Forma



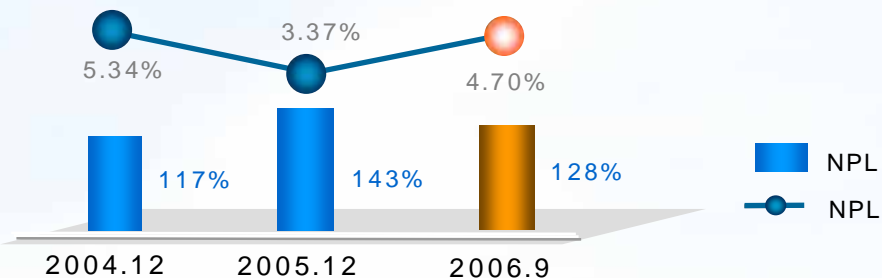
( : )

	2006 9	2005 12	1)		2006 6		
(Managed)	3,875.3	4,220.7	-345.4	-8.2%	3,882.4	-7.0	-0.2%
	3,581.5	3,869.8	-288.4	-7.5%	3,532.9	48.6	1.4%
	111.8	208.5	-96.6	-46.4%	116.9	-5.0	-4.3%
	0.0	1.0	-1.0	n.a.	0.0	0.0	n.a.
	101.1	92.7	8.5	9.1%	142.3	-41.1	-28.9%
	80.9	48.8	32.1	65.9%	90.3	-9.5	-10.5%
	182.0	142.4	39.6	27.8%	232.6	-50.6	-21.8%
	4.70% <sup>2)</sup>	3.37%	n.a.	1.32%p	5.99%	n.a.	-1.3%p
(Managed) Coverage	233.4	204.2	29.2	14.3%	267.6	-34.2	-12.8%
	128.2%	143.4%	n.a.	-15.2%p	115.0%	n.a.	13.2%p
NPL	2.9	0.0	2.9	n.a.	0.0	2.9	n.a.
ABS( )	0.0	0.0	0.0	n.a.	0.0	0.0	n.a.
( )	55.0	74.8	-19.8	-26.5%	43.9	11.1	25.3%
	3,875.3	4,220.8	-345.4	-8.2%	3,882.4	-7.0	-0.2%
(1 )	200.9	150.6	50.3	33.4%	200.3	0.6	0.3%
1	79.9	54.5	25.4	46.6%	83.0	-3.0	-3.7%
1	121.0	96.1	24.9	25.9%	117.3	3.6	3.1%
(1 )	5.18%	3.57%	n.a.	1.62%p	5.16%	n.a.	0.03%p
1	2.06%	1.29%	n.a.	0.77%p	2.14%	n.a.	-0.07%p
1	3.12%	2.28%	n.a.	0.85%p	3.02%	n.a.	0.10%p

1) Pro Forma : 舊 + 舊

2) 가 ( )

1.72%



1)

( : )

	FY2004	FY2005				FY2006
			1	2	3	
* 가	482.4	275.1	178.9	87.7	-15.8	250.8
	253.6	395.8	-89.1	-3.6	54.3	-38.3
	736.0	670.9	89.8	84.2	38.5	212.5
**	690.6	249.4	31.7	67.6	2.1	101.4
	1,426.6	920.3	121.5	151.8	40.6	313.9

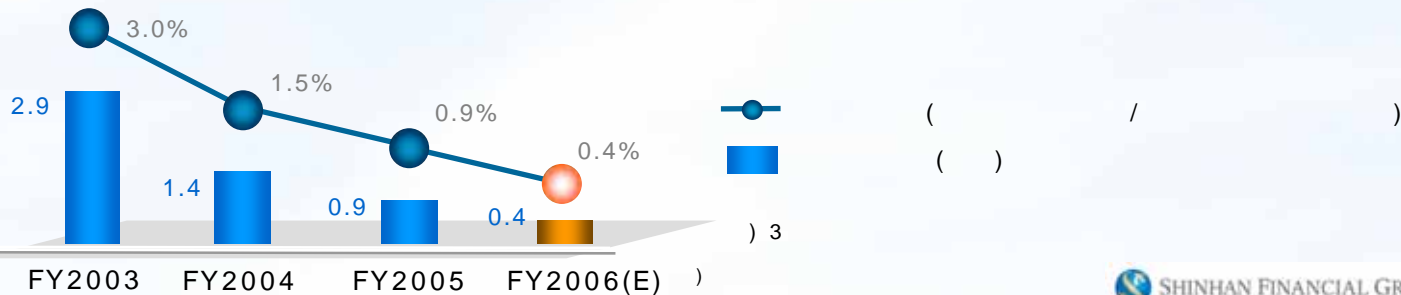
\* 舊 +舊      \*\* 舊 +舊

2)

( : )

	FY2004	FY2005				FY2006
			1	2	3	
* 가	538.7	246.7	34.5	6.0	9.5	50.0
	381.6	197.3	25.6	7.0	29.2	61.8
	920.3	444.0	60.1	13.0	38.7	111.8
**	897.5	353.2	45.7	43.9	55.0	144.6
	1,817.8	797.2	105.8	56.9	93.7	256.4

\* 舊 +舊      \*\* 舊 +舊





## IV. (Capital Adequacy)

1.



1.

IV.

1)

( : )

	2006 9 (E)	2005 12			2006 6		
(a)	13,172.0	11,434.0	1,738.0	15.2%	13,158.6	13.4	0.1%
(b)	9,860.7	8,609.1	1,251.6	14.5%	9,884.2	-23.5	-0.2%
(a/b)	133.6%	132.8%	n.a.	0.8%p	133.1%	n.a.	0.5%p
)	100%						

2)

\*

( : )

	2006 9 (E)	2005 12			2006 6		
가	111,540.7	99,255.3	12,285.4	12.4%	102,892.2	8,648.5	8.4%
	8,930.3	7,349.6	1,580.7	21.5%	8,143.4	786.9	9.7%
	4,048.1	4,202.3	-154.2	-3.7%	3,938.0	110.1	2.8%
BIS	11.6%	11.6%	n.a.	0.0%p	11.7%	n.a.	-0.1%p
	8.0%	7.4%	n.a.	0.6%p	7.9%	n.a.	0.1%p
	3.6%	4.2%	n.a.	-0.6%p	3.8%	n.a.	-0.2%p

\* 舊 +舊



## V. (Key Financial Ratios)

1.



1.

V.

	2004	2005	2006 1	2006 3/4	2006 3/4
ROA	0.77%	1.14%	1.19%	1.31%	1.26%
ROE	15.82%	20.97%	19.68%	21.89%	20.88%
BVPS ( )	19,006	23,991	23,164	24,238	26,309
EPS ( )	2,577	4,099	4,715	5,243	5,107
Cost/Income	43.4%	47.6%	46.7%	49.0%	49.4%
Cost/Income <sup>1)</sup>	41.8%	45.6%	44.1%	46.4%	46.6%
ROA	0.81%	1.09%	1.19%	1.32%	1.29%
ROE	18.00%	20.72%	20.70%	22.65%	21.68%
Loan/Deposit	96.7%	99.2%	104.7%	104.2%	103.2%
Cost/Income	39.3%	43.7%	42.1%	46.5%	47.1%
NPL	1.64%	1.05%	1.09%	1.09%	1.01%

1)



## VI. (Appendix)

1. ( )



1.

( )

VI.

(2006 9 )

	( )	(%)	가( )	가( )	가 ( )
	27,979	6.09	3,862	31,474	772.6
)	7,130	1.86	15,217	42,650	195.6
LG	8,960	7.15	7,156	47,319	359.9
SK	22,615	9.46	5,016	20,258	344.7
	5,637	5.15	26,378	43,516	96.6
	10,000	13.39	9,520	10,768	12.5
	8,908	2.62	3,701	13,189	84.5
	1,523	1.60	3,406	31,258	42.4
	1,365	4.58	4,230	11,325	9.7
					1,918.5

)