

2002

2003 2 6



SHINHAN
FINANCIAL GROUP



1. B/S

2. P/L

3.

4.

5. 2003

6.

Appendix



1. B/S



2. P/L

3.

4.

5. 2003

6.

1. B/S –



(KRW bn:)

| | YE2001 | YE2002 | Change | YoY |
|-------------------|----------|----------|----------|-------|
| | 62,017.5 | 69,715.1 | 7,697.6 | 12.4% |
| SFG ¹⁾ | 65,568.7 | 80,829.6 | 15,260.9 | 23.3% |
| | 42,494.0 | 45,896.8 | 3,402.7 | 8.0% |
| SFG | 42,666.8 | 47,791.8 | 5,125.0 | 12.0% |
| | 34,409.9 | 40,850.3 | 6,440.4 | 18.7% |
| SFG | 35,045.6 | 45,341.1 | 10,295.4 | 29.4% |
| 가 | 19,568.7 | 19,465.5 | -103.2 | -0.5% |
| SFG | 19,284.8 | 19,910.5 | 625.7 | 3.2% |

Footnote 1): includes Asset Under Management (AUM) of Shinhan Investment Trust Management

1. B/S –



| (KRW bn) | YE2001 | 1Q 02 | 2Q 02 | 3Q 02 | YE2002 | YoY |
|------------------|----------|----------|----------|----------|----------|----------|
| SHB() | 62,017.5 | 66,774.6 | 64,924.7 | 67,208.9 | 69,715.1 | 12.4% |
| B/A() | 53,356.0 | 57,054.7 | 54,976.6 | 57,289.7 | 58,889.4 | 10.4% |
| T/A() | 9,422.8 | 10,500.0 | 10,247.1 | 10,036.7 | 11,090.4 | 17.7% |
| GMSH() | 631.4 | 623.2 | 1,895.7 | 1,503.7 | 1,569.6 | n.a |
| SHCard() | | | 2,230.6 | 2,078.0 | 2,473.7 | n.a |
| SHC() | 855.5 | 857.7 | 830.2 | 865.5 | 960.2 | 12.2% |
| SBITM(BNP) | 45.2 | 46.2 | 44.6 | 45.6 | 47.1 | 4.2% |
| AuM | 2,784.9 | 3,565.6 | 3,513.8 | 4,108.4 | 4,618.0 | 65.8% |
| Jeju Bank() | | | 1,588.9 | 1,695.2 | 1,802.2 | n.a |
| SH&C Life(SH&C) | | | | | 29.7 | n.a |
| (Intra Transac.) | (765.8) | (735.1) | (720.2) | (447.1) | (386.1) | (-49.6%) |
| Total | 65,568.7 | 71,132.2 | 74,308.4 | 77,058.1 | 80,829.6 | 23.3% |



1. B/S -



| (KRW bn) | YE2001 | Amount Change | | | | | YE2002 | YoY | Portfolio In % |
|---------------------|----------|---------------|---------|-------|--------|---------|----------|-------|----------------|
| | | 1Q | 2Q | 3Q | 4Q | Total | | | |
| Consumer(가) | 10,772.9 | 2,710.7 | 1,056.1 | 884.1 | 568.9 | 5,219.8 | 15,992.7 | 48.5% | 50.4% |
| Home Equity | 6,940.2 | 2,156.1 | 572.9 | 597.6 | 471.8 | 3,798.4 | 10,738.6 | 54.7% | 33.8% |
| Others | 3,832.7 | 554.6 | 483.2 | 286.5 | 97.1 | 1,421.4 | 5,254.1 | 37.1% | 16.6% |
| SMEs() | 10,618.9 | 934.5 | 590.6 | -24.1 | -243.9 | 1,257.1 | 11,876.0 | 11.8% | 37.4% |
| Large Corps.() | 2,937.5 | 1,038.6 | -562.3 | 89.7 | 250.8 | 816.8 | 3,754.3 | 27.8% | 11.8% |
| Public & Others () | 93.0 | 5.2 | 7.7 | 1.3 | 3.9 | 18.1 | 111.1 | 19.5% | 0.4% |
| | 24,422.3 | 4,689.0 | 1,092.1 | 951.0 | 579.7 | 7,311.8 | 31,734.1 | 29.9% | 100.0% |

Footnote: Bank Account Loan in Korean Won



1. B/S -



| | YE2001 | 1Q2002 | 2Q2002 | 3Q2002 | YE2002 | YoY |
|----------------------------------|----------|---------|---------|----------|----------|--------|
| Members (thousand) | | | | | | |
| | 2,181 | 2,338 | 2,393 | 2,451 | 2,548 | 16.8% |
| 가 | 590 | 681 | 1,016 | 1,425 | 1,545 | 161.9% |
| Transaction volume (W bn) | | | | | | |
| | 4,647.9 | 1,450.5 | 3,040.2 | 4,768.7 | 6,849.0 | 47.4% |
| | 537.4 | 157.0 | 320.0 | 485.1 | 704.6 | 31.1% |
| | 5,007.3 | 1,841.0 | 3,833.9 | 5,846.9 | 7,822.4 | 56.2% |
| | 10,192.5 | 3,448.6 | 7,194.0 | 11,100.6 | 15,376.0 | 50.9% |
| Assets in balance (W bn) | | | | | | |
| | 864.2 | 898.8 | 992.2 | 1,048.2 | 1,290.2 | 49.3% |
| | 745.7 | 911.9 | 960.3 | 988.4 | 953.1 | 27.8% |
| | 478.5 | 511.3 | 515.0 | 503.8 | 472.6 | -1.2% |
| | 2,093.4 | 2,328.7 | 2,467.5 | 2,540.4 | 2,715.9 | 29.7% |
| (W bn) | 8.8 | 8.0 | 10.1 | 17.8 | 38.3 | 335.2% |



1. B/S



2. P/L



vs.

NIS and NIM



3.

4.

5. 2003

6.



2. P&L –



| (KRW bn) | FY2002 | | | | | FY2001 | YoY |
|------------------------|--------|-------|-------|-------|---------|---------|--------|
| | 1Q 02 | 2Q 02 | 3Q 02 | 4Q 02 | Total | | |
| Bank | 312.6 | 265.7 | 245.0 | 236.9 | 1,060.2 | 1,093.0 | -3.0% |
| Card | | 5.6 | 26.8 | 32.4 | 64.8 | | |
| Securities | 8.5 | 2.0 | 1.6 | 8.6 | 20.7 | 42.9 | -51.8% |
| Capital | 8.7 | 8.8 | 7.0 | 5.6 | 30.1 | 28.4 | 6.0% |
| ITMC | 1.2 | 2.0 | 1.8 | 1.0 | 6.0 | 4.1 | 45.3% |
| Jeju | | 6.6 | 5.5 | 3.0 | 15.1 | | |
| Total | 331.0 | 290.7 | 287.7 | 287.5 | 1,196.9 | 1,168.4 | 2.3% |
| Bank | 47.8 | 82.0 | 38.3 | 0.2 | 168.3 | 551.6 | -69.5% |
| SHCard | | | 27.2 | 36.8 | 64.0 | | |
| Other Companies | 2.0 | 8.2 | 10.8 | 0.4 | 21.4 | 67.1 | -68.1% |
| Total | 49.8 | 90.2 | 76.4 | 37.4 | 253.7 | 618.7 | -59.0% |
| Bank | 180.6 | 125.4 | 138.8 | 151.1 | 595.9 | 347.1 | 71.7% |
| Card | | 3.9 | -0.2 | -3.2 | 0.5 | | |
| Securities | 6.3 | 1.4 | -6.6 | 8.1 | 9.3 | 25.0 | -62.8% |
| Capital | 3.8 | 2.2 | 0.8 | 0.8 | 7.6 | -26.1 | n.a |
| ITMC | 0.8 | 1.3 | 1.2 | 0.7 | 4.0 | 3.4 | 17.6% |
| Jeju | | 2.7 | 1.3 | 0.1 | 4.1 | | |
| Total | 191.5 | 136.9 | 135.3 | 157.6 | 621.4 | 349.4 | 77.6% |



2. P&L -



| <i>(KRW bn)</i> | Net Profit () | Goodwill () | Provision Adjustment () | | |
|--------------------|-------------------|-----------------|--------------------------------|---------------|--------------|
| Bank | 595.9 | | | | 595.9 |
| Securities | 9.3 | (8.5) | (1.5) | | (0.7) |
| Card | 0.5 | | | | 0.5 |
| Capital | 7.6 | | 5.8 | | 13.4 |
| SBITM | 4.0 | | | | 4.0 |
| Jeju Bank | 4.1 | 0.7 | 1.9 | | 6.7 |
| e Shinhan | (0.8) | | | | (0.8) |
| Shinhan Macquarie | 0.1 | | | | 0.1 |
| SH&C Life | (0.5) | | | | (0.5) |
| Credit Information | 0.1 | | | | 0.1 |
| SFG | | | | (16.5)* | (16.5) |
| Total | 620.4 | (7.8) | 6.2 | (14.8) | 602.2 |

* Interest income 3.0, Other income 0.1, G&A expenses 19.4



2. P&L -

VS



(KRW bn)

| | FY2001 | | FY2002 | | |
|--|---------|---------|---------|---------|---------|
| | Amount | Portion | Amount | Portion | Portion |
| Bank | | | | | |
| Interest Income | 1,033.3 | 64% | 1,216.9 | 74% | 68% |
| Non-Interest Income | 577.4 | 36% | 420.0 | 26% | |
| Non-Interest Income ¹⁾ | | | 567.5 | | 32% |
| 1) Including Shinhan Card's credit card income | | | | | |
| SFG | | | | | |
| Interest Income | 1,068.8 | 60% | 1,219.6 | 62% | 62% |
| Non-Interest Income | 722.8 | 40% | 739.8 | 38% | 38% |



| Reported Basis | (KRW bn) | FY2001 | FY2002 | YoY |
|---------------------------|----------|--------------|--------------|---------------|
| Fees & Commissions | | 387.7 | 320.8 | -17.3% |
| Credit Card Income | | 301.1 | 216.4 | -28.1% |
| Fees on Trust Account | | 129.9 | 120.3 | -7.4% |
| Securities related Income | | 7.7 | -97.7 | n.a |
| Income on FC Transaction | | 91.7 | 89.5 | -2.4% |
| Others | | -39.8 | -12.9 | n.a |
| Total | | 577.4 | 420.0 | -27.3% |
| * | | | | |
| Fees & Commissions | | 387.7 | 468.2 | 20.8% |
| Credit Card Income | | 301.1 | 363.8 | 20.8% |
| Fees on Trust Account | | 129.9 | 120.3 | -7.4 |
| Securities related Income | | 7.7 | -35.2 | n.a |
| Income on FC Transaction | | 91.7 | 89.5 | -2.4% |
| Others | | -39.8 | -12.9 | n.a |
| Total | | 577.4 | 629.9 | 9.1% |

* One-off factor : 1) Shinhan Card's income(Revenue-Expenses) W147.4bn is included in Credit Card income
 2) Losses on disposition of Hynix common share holding(W62.5bn) is excluded from "Securities related income"

2. P&L - NIS and NIM (Accumulated basis)



| | 1Q 02 | 1H 02 | 3Q 02 | FY2002 | FY2001 | YoY |
|---------------|-------|-------|-------|--------|--------|---------|
| NIS() | | | | | | |
| | 7.62% | 7.52% | 7.47% | 7.50% | 8.55% | -1.05%p |
| | 4.54% | 4.46% | 4.41% | 4.37% | 5.74% | -1.37%p |
| | 3.08% | 3.06% | 3.06% | 3.12% | 2.81% | +0.31%p |
| <hr/> | | | | | | |
| | 7.00% | 6.96% | 6.92% | 6.92% | 7.95% | -1.03%p |
| | 4.51% | 4.42% | 4.37% | 4.34% | 5.71% | -1.37%p |
| | 2.49% | 2.54% | 2.54% | 2.58% | 2.23% | 0.35%p |
| <hr/> | | | | | | |
| NIM | | | | | | |
| NIM | 2.76% | 2.80% | 2.78% | 2.83% | 2.79% | 0.04%p |
| NIM() | 2.88% | 2.93% | 2.91% | 2.97% | 2.86% | 0.11%p |
| NIM() | 1.86% | 1.79% | 1.82% | 1.81% | 2.33% | -0.52%p |
| <hr/> | | | | | | |
| NIM | 2.37% | 2.42% | 2.41% | 2.49% | 2.44% | 0.05%p |
| NIM() | 2.44% | 2.51% | 2.50% | 2.59% | 2.47% | 0.12%p |
| NIM() | 1.86% | 1.77% | 1.80% | 1.79% | 2.28% | -0.49%p |

"Including Credit Card" are based on interest income with all the credit card income

1. B/S

2. P/L

3.

➤ *Coverage Ratio* ()

➤ ()

➤ *Coverage Ratio* ()

➤ ()

➤

4.

5. 2003

6.



3. Asset Quality –

Coverage Ratio (Shinhan Bank)



| (KRW bn) | YE2000 | YE2001 | YE2002 | YoY |
|-------------------------------------|----------|----------|----------|---------|
| Total Credits() | 33,074.9 | 35,920.7 | 43,316.0 | 20.4% |
| Substandard & below() | 1,316.3 | 868.1 | 616.4 | -29.0% |
| Ratio | 3.98% | 2.42% | 1.42% | -0.99p% |
| Precautionary & below() | 2,948.3 | 1,939.6 | 1,260.2 | -35.0% |
| Ratio | 8.91% | 5.40% | 2.91% | -2.49%p |
| Provisions()¹⁾ | 684.6 | 623.2 | 615.3 | -1.3% |
| Coverage Ratio | | | | |
| | 52.0% | 71.8% | 99.8% | 28.0%p |
| | 23.2% | 32.1% | 48.8% | 16.7%p |
| NPL ²⁾ | 0 | 161.4 | 116.1 | -28.1% |
| | 1,129.5 | 729.8 | 137.5 | -81.2% |

Footnote) 1. Based on all the loan loss provisions including special provision against ABS issue
 2. ABS Issue



3. Asset Quality –

(Shinhan Bank)



| (KRW bn) | | YE2001 | 1Q02 | 2Q02 | 3Q02 | YE2002 |
|------------------|--------------------|----------|----------|----------|----------|----------|
| Retail | Loan Amount | 11,140.4 | 13,780.2 | 14,751.2 | 15,603.4 | 16,149.0 |
| | Delinquency Amount | 89.0 | 118.5 | 96.1 | 164.5 | 115.9 |
| | Home Equity Loan | 27.0 | 44.9 | 36.5 | 79.8 | 66.5 |
| | Unsecured Loan | 38.8 | 56.1 | 30.5 | 50.0 | 51.6 |
| Corporate | Loan Amount | 13,730.5 | 15,652.2 | 15,657.1 | 15,744.5 | 15,736.4 |
| | Delinquency Amount | 240.6 | 186.8 | 159.2 | 223.2 | 179.6 |
| Total | Loan Amount | 33,469.7 | 38,840.6 | 38,634.8 | 40,350.9 | 41,891.3 |
| | Delinquency Amount | 565.6 | 536.0 | 332.4 | 472.3 | 332.9 |

Delinquency Ratio()

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Retail | 0.80% | 0.86% | 0.65% | 1.05% | 0.72% |
| Home Equity Loan | 0.39% | 0.48% | 0.36% | 0.74% | 0.59% |
| Unsecured Loan | 1.48% | 2.45% | 1.29% | 1.95% | 1.93% |
| Corporate | 1.75% | 1.19% | 1.02% | 1.42% | 1.14% |
| Total | 1.69% | 1.38% | 0.86% | 1.17% | 0.79% |

Footnote) Shinhan Bank only

3. Asset Quality –

Coverage Ratio (Credit Card)

| (KRW bn) | YE2001 | 1Q02 | 2Q02 | 3Q02 | YE2002 |
|-----------------------|---------|---------|----------|-----------------------------------|---------------|
| | | | Spin-off | Change in classification standard | |
| Normal() | 2,012.2 | 2,232.8 | 2,444.2 | 2,460.1 | 2,531.7 |
| Precautionary() | 35.5 | 42.4 | 2.2 | 80.3 | 106.0 |
| Substandard() | 1.0 | 0.9 | 0.0 | 0.0 | 0.3 |
| Doubtful() | 17.0 | 20.9 | 0.0 | 36.6 | 45.3 |
| Estimated Loss() | 27.7 | 31.7 | 21.3 | 39.5 | 32.8 |
| Total Credits() | 2,093.4 | 2,328.7 | 2,467.7 | 2,616.4 | 2,716.0 |
| Substandard & below | 2.19% | 2.30% | 0.86% | 2.91% | 2.89% |
| Precautionary & below | 3.88% | 4.12% | 0.95% | 5.98% | 6.79% (5.63%) |
| Provisions | 85.3 | 98.5 | 77.9 | 89.4 | 97.4 |
| Coverage Ratio | | | | | |
| Substandard & below | 186.3% | 183.9% | 365.7% | 117.5% | 124.3% |
| Precautionary & below | 104.9% | 102.7% | 331.9% | 57.2% | 52.8% |

Footnote) 1. Based on Shinhan Card and Shinhan Bank's "Purchase Card"

3. Asset Quality –

Coverage Ratio ()

| (KRW bn) | YE2001 | 1Q02 | 2Q02 | 3Q02 | 4Q02 |
|-------------------------------|--------|-------|-------|-------|-------|
| Delinquency Amount | | | | | |
| Over 1 month(1) | 63.5 | 89.3 | 114.2 | 138.6 | 134.9 |
| Over 1 day() | 133.2 | 170.8 | 211.9 | 252.3 | 244.1 |
| Delinquency Ratio | | | | | |
| Over 1 month | 3.03% | 3.84% | 4.63% | 5.46% | 4.97% |
| Over 1 day | 6.30% | 7.16% | 8.21% | 9.93% | 8.99% |
| NPL Sold and Write-off | | | | | |
| NPL Sold | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Write-off | 30.1 | 6.4 | 5.6 | 14.9 | 33.8 |
| Total | 30.1 | 6.4 | 5.6 | 14.9 | 33.8 |

Footnote) 1. Based on Shinhan Card and Shinhan Bank's "Purchase Card"
 2. The figures in "NPL Sold and Write-off" are based on un-accumulated basis.

3. Asset Quality –



(billion won)

| 1Q | 46.0 | 0.0 | | 46.0 |
|-------|-------|------|---|-------|
| 2Q | 39.6 | 44.2 | 가 ○ 0.5% 0.75% ○ 4.0% 5.0% ○ 50% 55% | 83.8 |
| 3Q | 38.2 | 0.1 | LTV60% (1.0%, 10.0%) | 38.3 |
| 4Q | -2.1 | 2.3 | 가 (5.0% 8.0%) | 0.2 |
| Total | 121.7 | 46.6 | | 168.3 |

Shinhan Bank only



1. B/S

2. P/L

3.



4.

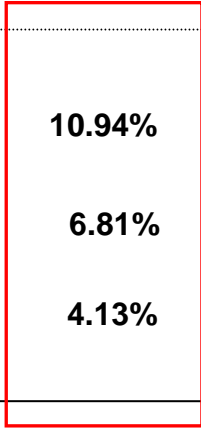


5. 2003

6.



| (KRW bn) | 2001 | 1Q02 | 2Q02 | 3Q02 | 2002(E) |
|--------------------------------------|----------|----------|----------|----------|---------|
| Risk-weighted Assets (가) | 35,772.0 | 40,086.2 | 38,963.0 | 40,823.4 | |
| Tier 1 Capital() | 2,955.9 | 3,150.2 | 2,682.1 | 2,788.3 | |
| Tier 2 Capital() | 1,343.5 | 1,357.4 | 1,520.8 | 1,460.1 | |
| Capital Adequacy Ratio | 12.02% | 11.24% | 10.79% | 10.41% | 10.94% |
| Tier 1 Ratio | 8.26% | 7.86% | 6.88% | 6.83% | 6.81% |
| Tier 2 Ratio | 3.76% | 3.39% | 3.90% | 3.58% | 4.13% |





1. B/S

2. P/L

3.

4.



5. *2003*



6.



| <i>(KRW bn)</i> | YE2001 | YE2002 | YE2003(P) | Amt Chg | YoY |
|-------------------------|----------|----------|-----------|---------|-------|
| Total Asset | | | | | |
| Bank Only | 62,017.5 | 69,715.1 | 76,374.5 | 6,659.4 | 9.6% |
| SFG ¹⁾ | 65,568.7 | 80,829.6 | 90,827.3 | 9,997.7 | 12.4% |
| Total Deposit | | | | | |
| Bank Only | 42,494.0 | 45,896.8 | 49,271.3 | 3,374.6 | 7.4% |
| SFG | 42,666.8 | 47,791.8 | 51,687.1 | 3,895.3 | 8.2% |
| Total Loan | | | | | |
| Bank Only | 34,409.9 | 40,850.3 | 47,646.1 | 6,795.8 | 16.6% |
| SFG | 35,045.6 | 45,341.1 | 52,838.2 | 7,497.2 | 16.5% |
| Total Securities | | | | | |
| Bank Only | 19,568.7 | 19,465.5 | 19,195.2 | -270.3 | -1.4% |
| SFG | 19,284.8 | 19,910.5 | 19,640.8 | -269.7 | -1.4% |

Footnote 1): includes Asset Under Management (AUM) of Shinhan Investment Trust Management



5. 2003

-



| <i>(KRW bn)</i> | 2001 | 2002 | 2003(P) | Increase | YoY | Portfolio In % |
|----------------------------|-----------------|-----------------|-----------------|----------------|--------------|----------------|
| Consumer | 10,772.9 | 15,992.7 | 18,948.7 | 2,956.0 | 18.5% | 50.5% |
| Home Equity | 6,940.2 | 10,738.6 | 12,538.6 | 1,800.0 | 16.8% | 33.4% |
| Others | 3,832.7 | 5, 254.1 | 6, 410.1 | 1,156.0 | 22.0% | 17.1% |
| SMEs | 10,618.9 | 11,876.0 | 14,251.2 | 2,375.2 | 20.0% | 38.0% |
| Large Corps. | 2,937.5 | 3,754.3 | 4,219.2 | 464.9 | 12.4% | 11.2% |
| Public & Others | 93.0 | 111.1 | 122.2 | 11.1 | 10.0% | 0.3% |
| Total Loans | 24,422.3 | 31,734.1 | 37,541.3 | 5,807.2 | 18.3% | 100.0% |

Footnote: Bank Account Loan in Korean Won



| (KRW bn) | 2001 | 2002 | 2003(P) | Increase | YoY |
|-----------------------------|----------------|----------------|----------------|--------------|--------------|
| Pre-Provision Income | | | | | |
| Bank | 1,093.0 | 1,060.2 | 1,200.2 | 140.0 | 13.2% |
| Securities | 42.9 | 20.7 | 100.4 | 79.8 | 386.2% |
| Card | | 64.8 | 128.9 | 64.1 | 99.0% |
| Capital | 28.4 | 30.1 | 27.6 | -2.5 | -8.3% |
| ITMC | 4.1 | 6.0 | 5.0 | -1.0 | -16.2% |
| Jeju | | 15.1 | 28.7 | 13.6 | 90.1% |
| Total | 1,168.4 | 1,196.9 | 1,490.8 | 294.0 | 24.6% |
| Loan Loss Provision | | | | | |
| Bank | 551.6 | 168.3 | 220.4 | 52.1 | 31.0% |
| SHCard | | 64.0 | 70.4 | 6.4 | 10.0% |
| Other Companies | 67.1 | 21.4 | 25.8 | 4.4 | 20.6% |
| Total | 618.7 | 253.7 | 316.6 | 62.9 | 24.8% |
| Net Profit | | | | | |
| Bank | 347.1 | 595.9 | 650.0 | 54.2 | 9.1% |
| Securities | 25.0 | 9.3 | 61.3 | 52.0 | 559.2% |
| Card | | 0.5 | 40.0 | 39.5 | 7852.3% |
| Capital | -26.1 | 7.6 | 15.0 | 7.4 | 96.5% |
| ITMC | 3.4 | 4.0 | 3.5 | -0.5 | -12.3% |
| Jeju | | 4.1 | 12.5 | 8.4 | 206.4% |
| Total | 349.4 | 621.4 | 782.3 | 160.9 | 25.9% |



| <i>(KRW bn)</i> | Net Profit | Goodwill | Provision Adjustment | Operating Expense | Total |
|--------------------|--------------|---------------|----------------------|-------------------|--------------|
| Bank | 650.0 | | | | 650.0 |
| Securities | 61.3 | (17.1) | | | 44.2 |
| Card | 40.0 | | | | 40.0 |
| Capital | 15.0 | | | | 15.0 |
| SBITM | 3.5 | | | | 3.5 |
| Jeju Bank | 12.5 | 1.0 | | | 13.5 |
| e Shinhan | 0.4 | | | | 0.4 |
| Shinhan Macquarie | 3.0 | | | | 3.0 |
| SH&C Life | (2.8) | | | | (2.8) |
| Credit Information | 1.5 | | | | 1.5 |
| SFG | | | | (37.8)* | (37.8) |
| Total | 784.4 | (16.1) | | (37.8) | 730.4 |

* Interest income 3.7, Tax Expenses 10.0, G&A expenses 31.6



1. B/S

2. P/L

3.

4.

5. 2003



6.





| (KRW) | FY2000 | FY2001 | FY2002 | 2003(P) |
|--|------------------|------------------|------------------|------------------|
| ROA | 0.72% | 0.79% | 0.94% | 1.08% |
| ROE | 10.18% | 13.83% | 17.57% | 18.50% |
| BVPS | 11,492 | 12,312 | 13,178 | 14,959 |
| EPS | 1,156 | 1,498 | 2,066 | 2,498 |
| Loan to Deposit Ratio() | 76.6% | 81.1% | 95.7% | 103.1% |
| Cost-income Ratio Consolidated Bank | 39.64% 37.74% | 42.23% 36.21% | 45.04% 36.27% | 38.50% 38.35% |
| Substandard & below ratio* | 3.98% | 2.42% | 1.43% | 1.59% |

* Loan to deposit ratio / Substandard & below ratio are for Shinhan Bank only



Appendix :



| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--------------------------------------|---|---|---|------|-------|------|--------|---|--------|----|-------|----|
| Shinhan Bank | | | | | | 100% | | | | | | |
| Goodmorning Shinhan Securities | | | | | | | | | | | | |
| Shinhan Securities | | | | 100% | | | | | | | | |
| Good Morning Securities | | | | | | | 30.66% | | | | | |
| Goodmorning Shinhan Securities | | | | | | | | | 59.41% | | | |
| Shinhan Card | | | | | | | | | 100% | | | |
| Shinhan Capital | | | | | | 100% | | | | | | |
| Shinhan BNP Paribas ITMC | | | | | 100% | | | | | | 50.0% | |
| Jeju Bank | | | | | 51.0% | | | | 62.42% | | | |
| SH&C Life Insurance | | | | | | | | | | | 50.0% | |
| e Shinhan | | | | | | | 73.67% | | | | | |
| Shinhan Macquarie Financial Advisory | | | | | | | 51.0% | | | | | |
| Shinhan Credit Information | | | | | | | | | | | 100% | |

Your Contacts

Investor Relations

D. H. Lee, Head of IR Team

Tel : (822) 6360-3071 dhlee01@shinhan.com

S. H. Yu, Deputy General Manager

Tel : (822) 6360-3073 irshy@shinhan.com

S. J. Han, Assistant General Manager

Tel : (822) 6360-3074 sjhan@shinhan.com

Fax : (822) 777-1883 / 6263-8070