


Application of Equator Principles Ratings_Shinhan Bank

To identify and manage environmental/social risks, such as serious environmental pollution, ecological damage, and human rights violations, transactions subject to the Equator Principles are reviewed as follows.

Taeon Clean Energy Power Plant PF



Overview

Construction of 307MW Land and Water Solar power plant in Anmyeon-eup, Taeon-gun

PF Scale

Total investment amount of KRW 4,870 billion

Risk Ratings

Considering the capacity of power generation facilities as a result of the construction of solar power plants, it falls under the rating 'B'



Equator Principles Review

- **Impact Assessment Review**
 - Review of the effects of ecosystem, soil, water, air pollution, living environments of local communities, etc.
- **Opinions based on Equator Principles Review**
 - Major permits and approvals have been obtained in accordance with relevant laws or regulations in Korea, and measures to reduce and mitigate environmental/social risks have been properly established.
 - Plans are in place to minimize adverse environmental impacts throughout the course of business activities.

USA Trumbull Gas Complex Power Plant PF

Overview

Construction of Trumbull 950 MW Gas Complex Thermal Power Plant in Ohio, USA

PF Scale

Total investment amount of USD 1,182,000,000

Risk Ratings

The reduction plan through environmental conservation measures has been established, and considering the size of power generation, it falls under the rating 'B'



Equator Principles Review

- **Impact Assessment Review**
 - Environmental conservation plan by topics such as air quality, noise, water quality, plants and animals, wastes, etc
- **Opinions based on Equator Principles Review**
 - Major permits and approvals have been obtained in accordance with local laws or regulations in the United States, and measures to reduce and mitigate environmental/social risks have been established.
 - Action plans have been established to minimize harmful effects on the environment during business activities such as air quality, noise and vibration, water quality, and waste.

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Bonghwa Omi-mount. Wind farm power plant construction

Overview Construction of a 58.8MW wind farm in Bonghwa-gun, Gyeongsangbuk-do

PF Scale Total investment amount of USD 136,845,706

Risk Ratings It is the construction of a wind power plant (4.2 MW * 14 units) and it falls under the rating 'B' considering its size



Equator Principles Review

- **Impact Assessment Review**
 - Review of the effects of ecosystem, soil, water, air pollution, living environments of local communities, etc.
- **Opinions based on Equator Principles Review**
 - Management plans and grievance mechanisms are properly established to reduce environmental social impacts in the small environmental impact assessment report