Shinhan Financial Group donation and sponsorship policy

All donations and philanthropic efforts by Shinhan Financial Group are carried out in a sustainable and ethical way to fulfill our social responsibilities based on our corporate mission, "Heart-warming Bank to share the Future with." We do not make donations or sponsorships for companies that have legal or financial concerns or are associated with a particular political party or organization.



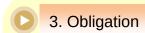
1. Scope

1.1 This policy applies to all the employees and third party affiliates of Shinhan Financial Group present in all countries or regions, and is transparently disclosed at the beginning of every project to which the donations and sponsorship are made.



2. Operation Plan

- 2.1 Shinhan Financial Group's philanthropic donations and sponsorships are only allowed if:
 - It complies with the applicable laws,
 - Not for business benefits or for improper benefits
- Through appropriately established organizations, donations must be clearly conducted for charitable purposes only.
- 2.2. As a commercial organization, advertising costs should be used to improve the image of the company, to better represent the product or service, or to build a friendly relationship. Other promotional expenses (including sponsorships) should be reasonable and relevant to the activities that the company is involved in and should be subject to prior approval from management with formal authority.
- 2.3 Sponsorship may not be provided without prior written consent of the management with formal authority, and use of the company's brand name must be approved beforehand.
- 2.4 Employees of Shinhan Financial Group shall not be entitled to provide any financial contribution or sponsored donation to a political party, politician or candidate during their employment.
- 2.5 Donations or sponsorships shall not be made or provided in connection with auctions, tenders, contract renewals or future business relationships.
- 2.6 Shinhan Financial Group does not make charitable donations or sponsorship contracts as a means to obtain favorable business conditions from related organizations or affiliates.



- 3.1 Ensure that donations and sponsors meet ethical policies such as anti-bribery and anti-corruption policies.
- 3.2 All donations and sponsorship will be approved by the supervising manager in accordance with the work decision standards of each group company and will be paid out in accordance with the regulations through a consensus obtained from the audit and compliance department. Records of all donations and sponsorship should be retained for future audits.
- 3.3 In the event of a violation of the above policy, the employee will be subject to disciplinary action, his/her actions may be regarded as a serious offense, and he/she may be fired.
- 3.4 All employees are responsible for reading, understanding and complying with the policy. No action should be taken to violate this policy.
- 3.5 This policy is managed in conjunction with the company's anti-bribery and anti-corruption policies, pertaining to donations, invitations and hospitality policies, interest conflict policies, purchasing policies and codes of ethics.
- 3.6 Employees are encouraged to raise their concerns about cases of misconduct or suspicions at the earliest possible stage, through their supervisor or other reporting system.

4. Monitoring and Review

- 4.1 Shinhan Financial Group should establish an appropriate reporting system to monitor compliance with relevant policies, procedures and controls.
- 4.2 The Audit and Compliance Support Department regularly monitors the effectiveness and implementation of this policy, taking into account the relevance, appropriateness and effectiveness of the policy.
- 4.3 Internal control systems and procedures should be proven to be effective through periodic audits.

1. Donation

It refers to the voluntary contributions in a monetary or non-monetary form, without any consideration of compensation. Donations for industry associations or membership fees for organizations that serve the company's business interests may not be considered as a donation activity in some circumstances.

2. Sponsorship

It refers to the exchange of funds, products, services, content or other intellectual property in partnership with external organizations to gain mutual benefits.

3. Employees

It refers to individuals, including high-ranked managers, board of directors, directors, employees (full time, part time, contract), consultants, contractors, apprentices, assistants, telecommuter, daily and agency employees, volunteers, interns, agents, sponsors, joint venture and its staff, regardless of location.

4. Third party

Any individual or organization that comes into contact with the employee during his tenure at the Shinhan Financial Group. This includes customers and potential customers, suppliers, business contacts, brokers, government and public agencies (consultants, representatives, government officials, politicians, political parties, etc.).